

# Red Star Pilots Association

## BALANCE SHEET

As of December 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CC Clearing	15.00
EVENT- B of A 7272	7,571.03
MAIN-B of A 9818	13,392.58
MERCHANT- B of A 2497	21,012.18
<b>Total Bank Accounts</b>	<b>\$41,990.79</b>
Accounts Receivable	
Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Inventory	10,448.50
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$10,448.50</b>
<b>Total Current Assets</b>	<b>\$52,439.29</b>
Other Assets	
Card Machine	2,873.95
<b>Total Other Assets</b>	<b>\$2,873.95</b>
<b>TOTAL ASSETS</b>	<b>\$55,313.24</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Air Show to Reimburse	1,000.00
<b>Total Other Current Liabilities</b>	<b>\$1,000.00</b>
<b>Total Current Liabilities</b>	<b>\$1,000.00</b>
<b>Total Liabilities</b>	<b>\$1,000.00</b>
Equity	
Opening Bal Equity	7,270.34
Retained Earnings	48,145.24
Net Income	-1,102.34
<b>Total Equity</b>	<b>\$54,313.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$55,313.24</b>